

# BLACKTIE

— DREAMS CRAFTED —

# lux.u.ry

/'ləkSH(ə)rē,'ləgZH(ə)rē/

something **desirable** but costly or hard to get something adding to **pleasure** or **comfort** but not absolutely necessary

### Defining Luxury Travel

#### It's all about you...

Enjoying special and expensive things, particularly food and drink, clothes and places.

To this, we can now add experiences and relationships (introductions, shared passions), but most importantly, service, customisation, knowledge and personalisation

Luxury travel has evolved, but ultimately it remains YOURS to define.



## What Luxury is NOT

common
standard
easy to access
one of many
mass produced
public
one-size-fits-all
transactional

### A Post-Pandemic Landscape

How has luxury changed since the pandemic? How has its dynamic with the following been affected?

- Tourism
- Big/Global brands
- Corporate Travel (MICE)
- City versus Rural



# How does this apply to my business and how do we measure success?

### "...but we've always done it this way"

- 1) Over-tourism
- 2) Quality over quantity
- 3) A second tier of revenue
- 4) Utilization of different resources
- 5) Access to HNW/UHNW who can, and do, make a difference

### The Future of Luxury

- Privately guided (high quality), maximum 4 to 6 people n
- Personally met by representative
- Special access/unique experience
- Fun! (scandal, gossip, drama, murder and mayhem)
- Unique introductions or cameos
- Quality refreshments in special location
- Customised/personalised
- Element of 'surprise and delight'
- High perceived value
- Exclusive do not put these experiences on your kiosk notice board!

Above all, show me you know me.





VALUE OVER 'BLING"



PARTICIPATION & IMMERSION



ACCESS & PRIVILEGE



ENRICHMENT & EXPERIENCE

### The Numbers

The rate for a small group sits between £750 and £1,000, for 4 hours, 4 to 6 pax

The revenue from 2 small groups/day, 5 days/week, from April to mid-October averages £875 GBP 2 small groups/day x 5 days/week x 30 weeks = £262,500

Add in 1 night's accommodation (2 small groups, 2 rooms for 1 night at an average of £300/night) 2 groups x 2 rooms x £300 GBP x 100 nights = £120,000

This is a total revenue increase of £362,500

What are your direct costs? Tea/coffee/drinks and a guide – plus time

Additional revenue opportunities exist such as Afternoon Tea at £50/person Revenue share with vendor partners (Inns/restaurants/vehicle hire, not taxis)

### Key Takeways

- You are not an island connect with others
- Create adventures, inspire stories
- Make our lives easier we don't know what we don't know
- Client Journey starts with you be creative, make suggestions, build relationships
- Be proactive



### A New Definition of Luxury

A feeling that comes from living well and taking pleasure in surroundings and experiences





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